

Magna Electronics Technology, LLC
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	1,309
Direct	385
Spin-off (includes Indirect Jobs)	924
 NET POSITIVE STATE REVENUE IMPACT	 \$11,743,539
Revenue foregone	\$2,110,461
Revenue gain	\$13,854,000
 Personal income generated over life of MEGA agreement	 \$179,930,000
 Statewide employment multiplier (average, 2014–15)	 3.19
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$697

Magna Electronics Technology, LLC
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	407	61	346
2012	1,076	172	904
2013	2,462	384	2,078
2014	4,444	674	3,770
2015	5,465	820	4,645
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	13,854	2,110	11,744

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Magna Electronics Technology, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	113	301	665	1,144	1,309	
Manufacturing	34	113	250	424	490	
Non-Manufacturing	79	188	415	720	819	
Retail Trade	15	35	76	132	145	
Services	40	96	210	361	403	
Other	24	57	129	227	271	
In Current Dollars (Thousands):						
Personal Income	\$5,280	\$13,980	\$31,980	\$57,710	\$70,980	\$179,930
Gross State Revenue	407	1,076	2,462	4,444	5,465	13,854
Mega Cost	61	172	384	674	820	2,110
State Revenue Net of MEGA Cost*	\$346	\$904	\$2,078	\$3,770	\$4,645	\$11,744

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.