

**Magna Electronics
Summary Estimates**

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	201
Direct	90
Spin-off (includes Indirect Jobs)	111
NET POSITIVE STATE REVENUE IMPACT	\$3,322,430
Revenue foregone	\$3,432,570
Revenue gain	\$6,755,000
Personal income generated over life of MEGA agreement	\$87,734,000
• Statewide employment multiplier (average, 2013–15)	2.27
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,855

Magna Electronics
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	73	107	128	171	210	202	201	
Manufacturing	2	2	2	2	2	1	0	
Non-Manufacturing	71	105	126	169	208	201	201	
Retail Trade	9	12	14	18	22	20	20	
Services	52	84	100	130	158	153	153	
Other	10	9	12	21	28	28	28	
In Current Dollars (Thousands):								
Personal Income	\$4,456	\$7,507	\$9,521	\$13,060	\$17,000	\$17,640	\$18,550	\$87,734
Gross State Revenue	343	578	733	1,006	1,309	1,358	1,428	6,755
Mega Cost	268	510	644	415	526	531	539	3,433
State Revenue Net of MEGA Cost*	\$75	\$68	\$89	\$591	\$783	\$827	\$889	\$3,322

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.