

MS Automotive, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	119	161	146	178	186	239	241	244	
Manufacturing	5	74	72	84	91	116	116	116	
Non-Manufacturing	114	87	74	94	95	123	125	128	
Retail Trade	15	15	12	15	14	18	18	18	
Services	34	46	37	47	47	61	61	62	
Other	65	26	25	32	34	44	46	48	
In Current Dollars (Thousands):									
Personal Income	\$5,432	\$7,172	\$7,080	\$9,003	\$10,130	\$12,940	\$14,100	\$14,950	\$80,807
Gross State Revenue	418	552	545	693	780	996	1,086	1,151	6,221
Mega Cost	0	93	104	119	146	179	187	195	1,022
State Revenue Net of MEGA Cost*	\$418	\$459	\$441	\$574	\$634	\$817	\$899	\$956	\$5,199
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$5,304	\$6,804	\$6,529	\$8,077	\$8,848	\$11,012	\$11,700	\$12,099	\$70,373
Gross State Revenue	408	524	503	622	681	848	901	932	5,419
Mega Cost	0	88	96	107	127	152	155	158	883
State Revenue Net of MEGA Cost*	\$408	\$436	\$407	\$515	\$554	\$696	\$746	\$774	\$4,536

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.