Lear Corporation

Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED (as of 2014)	1,836
Direct	521
Spin-off (includes Indirect Jobs)	1,315
NET POSITIVE STATE REVENUE IMPACT	\$34,285,608
Revenue foregone	\$4,364,392
Revenue gain	\$38,650,000
Personal income generated over life of MEGA agreement	\$501,950,000
Statewide employment multiplier (average, 2010–14)	3.42
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,093

Lear Corporation

Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	1,701	1,759	1,797	1,820	1,836	
Manufacturing	680	672	665	658	653	
Non-Manufacturing	1,021	1,087	1,132	1,162	1,183	
Retail Trade	205	213	218	221	224	
Services	524	534	541	545	549	
Other	292	340	373	396	410	
In Current Dollars (Thousands):						
Personal Income	\$79,960	\$92,590	\$102,200	\$110,100	\$117,100	\$501,950
Gross State Revenue	6,157	7,129	7,869	8,478	9,017	38,650
Mega Cost	828	872	882	888	895	4,364
State Revenue Net of MEGA Cost*	\$5,329	\$6,257	\$6,987	\$7,590	\$8,122	\$34,286

^{*} These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Lear Corporation

Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2014) Direct	768 224
Spin-off (includes Indirect Jobs)	544
NET POSITIVE STATE REVENUE IMPACT	\$12,291,654
Revenue foregone	\$2,883,346
Revenue gain	\$15,175,000
Personal income generated over life of MEGA agreement	\$197,076,000
Statewide employment multiplier (average, 2012–14)	3.40
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$806

Lear Corporation

Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	Total
Total Employment	7	725	725	752	763	768	
Manufacturing	0	288	285	286	284	281	
Non-Manufacturing	7	437	440	466	479	487	
Retail Trade	1	88	86	89	91	92	
Services	3	225	216	223	225	227	
Other	3	124	138	154	163	168	į.
In Current Dollars (Thousands):							
Personal Income	\$366	\$31,830	\$35,580	\$39,950	\$43,330	\$46,020	\$197,076
Gross State Revenue	28	2,451	2,740	3,076	3,336	3,544	15,175
Mega Cost	0	531	569	589	594	600	2,883
State Revenue Net of MEGA Cost*	\$28	\$1,920	\$2,171	\$2,487	\$2,742	\$2,944	\$12,292

^{*} These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.