

Project Name	Lacks Enterprises
Discount Rate	3.25%
Payments + Repayment Period	5

	1	2	3	4	5	6	7	8	9	10
NPV										
Benefits from Project (REMI)	\$539,000	\$1,386,000	\$1,848,000	\$2,002,000	\$2,233,000	\$2,387,000				
Cost of Project (Grant/Loan)	\$332,910	\$175,000	\$150,000	\$25,000						
Net	\$539,000	\$1,211,000	\$1,698,000	\$1,977,000	\$2,233,000	\$2,387,000	\$0	\$0	\$0	\$0

ROI	21.5
-----	------

If ROI > 1	Positive Benefit to State
If ROI < 1	Negative Benefit to State