

LMS North America
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	2014	Total
Total Employment	3	10	22	44	73	105	107	106	
Manufacturing	0	0	0	1	1	1	1	0	
Non-Manufacturing	3	10	22	43	72	104	106	106	
Retail Trade	0	1	2	4	7	10	10	10	
Services	1	8	17	33	57	82	82	82	
Other	2	1	3	6	8	12	14	14	
In Current Dollars (Thousands):									
Personal Income	\$183	\$610	\$1,343	\$2,716	\$4,974	\$7,416	\$8,026	\$8,484	\$33,752
Gross State Revenue	14	47	103	209	383	571	618	653	2,598
Mega Cost	0	16	33	68	122	176	184	192	790
State Revenue Net of MEGA Cost*	\$14	\$31	\$70	\$141	\$261	\$395	\$434	\$461	\$1,808
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$183	\$596	\$1,274	\$2,505	\$4,462	\$6,477	\$6,830	\$7,040	\$29,367
Gross State Revenue	14	46	98	193	344	499	526	542	2,262
Mega Cost	0	15	31	62	109	154	156	159	686
State Revenue Net of MEGA Cost*	\$14	\$31	\$67	\$131	\$235	\$345	\$370	\$383	\$1,576

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

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Summary Estimates**

(All monetary estimates in 2007 dollars)

TOTAL JOBS CREATED (as of 2014)	106
Direct	50
Spin-off (includes Indirect Jobs)	56
 NET POSITIVE STATE REVENUE IMPACT	 \$1,576,000
Revenue foregone	\$686,000
Revenue gain	\$2,262,000
 Personal income generated over life of MEGA agreement	 \$29,367,000
 Statewide employment multiplier (average, 2008–14)	 1.34
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,558