

Kongsberg Automotive
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	113
Direct	58
Spin-off (includes Indirect Jobs)	55
NET POSITIVE STATE REVENUE IMPACT	\$2,119,000
Revenue foregone	\$875,000
Revenue gain	\$2,994,000
Personal income generated over life of MEGA agreement	\$38,866,000
Statewide employment multiplier (average, 2013–15)	1.97
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,086

Kongsberg Automotive
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	79	82	89	104	114	114	113	
Manufacturing	1	1	0	0	0	0	0	
Non-Manufacturing	78	81	89	104	114	114	113	
Retail Trade	7	7	7	8	9	9	9	
Services	58	64	71	83	90	90	89	
Other	13	10	11	13	15	15	15	
In Current Dollars (Thousands):								
Personal Income	\$3,998	\$4,517	\$5,463	\$6,653	\$7,690	\$8,118	\$8,545	\$44,984
Gross State Revenue	308	348	421	512	592	625	658	3,464
Mega Cost	84	109	127	152	172	180	188	1,012
State Revenue Net of MEGA Cost*	\$224	\$239	\$294	\$360	\$420	\$445	\$470	\$2,452
Adjusted for Inflation (Thousands of 2007 Dollars):								
Personal Income	\$3,793	\$4,165	\$4,901	\$5,811	\$6,544	\$6,736	\$6,916	\$38,866
Gross State Revenue	292	321	378	447	504	519	533	2,994
Mega Cost	79	101	114	133	147	149	152	875
State Revenue Net of MEGA Cost*	\$213	\$220	\$264	\$314	\$357	\$370	\$381	\$2,119

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.