

Knape & Vogt Manufacturing Corporation
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	213
Direct	122
Spin-off (includes Indirect Jobs)	91
NET POSITIVE STATE REVENUE IMPACT	\$2,770,591
Revenue foregone	\$335,409
Revenue gain	\$3,106,000
Personal income generated over life of MEGA agreement	\$40,345,000
Statewide employment multiplier (average, 2015–16)	1.70
Average Weekly Wage of Direct Jobs	\$491
(as reported by the company at time of application)	

Knap & Vogt Manufacturing Corporation
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	2	0	2
2012	439	63	376
2013	543	66	477
2014	641	67	574
2015	710	68	642
2016	771	70	701
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	3,106	335	2,771

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Knappe & Vogt Manufacturing Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	Total
Total Employment			182	194	203	213	
Manufacturing	1	168	114	118	123	128	
Non-Manufacturing	0	109	68	76	80	85	
Retail Trade	0	8	8	9	10	10	
Services	0	32	35	38	39	42	
Other	1	19	25	29	31	33	
In Current Dollars (Thousands):							
Personal Income	\$31	\$5,707	\$7,050	\$8,331	\$9,216	\$10,010	\$40,345
Gross State Revenue	2	439	543	641	710	771	3,106
Mega Cost	0	63	66	67	68	70	335
State Revenue Net of MEGA Cost*	\$2	\$376	\$477	\$574	\$642	\$701	\$2,771

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.