

Kenersys Americas, LLC.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	336
Direct	160
Spin-off (includes Indirect Jobs)	176
NET POSITIVE STATE REVENUE IMPACT	\$3,731,729
Revenue foregone	\$1,017,271
Revenue gain	\$4,749,000
Personal income generated over life of MEGA agreement	\$61,673,000
Statewide employment multiplier (average, 2015–16)	2.09
Average Weekly Wage of Direct Jobs	\$831
(as reported by the company at time of application)	

Kenersys Americas, LLC.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	66	0	66
2012	287	51	236
2013	747	76	671
2014	881	128	753
2015	1,334	380	954
2016	1,434	383	1,051
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	4,749	1,017	3,732

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Kenersys Americas, LLC.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	Total
Total Employment	14	69	187	222	333	336	
Manufacturing	6	35	62	113	175	175	
Non-Manufacturing	8	34	125	109	158	161	
Retail Trade	1	5	15	14	20	19	
Services	4	19	45	57	85	85	
Other	3	10	65	38	53	57	
In Current Dollars (Thousands):							
Personal Income	\$855	\$3,723	\$9,705	\$11,440	\$17,330	\$18,620	\$61,673
Gross State Revenue	66	287	747	881	1,334	1,434	4,749
Mega Cost	0	51	76	128	380	383	1,017
State Revenue Net of MEGA Cost*	\$66	\$236	\$671	\$753	\$954	\$1,051	\$3,732

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.