

Katcon USA, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	74
Direct	35
Spin-off (includes Indirect Jobs)	39
NET POSITIVE STATE REVENUE IMPACT	\$1,389,367
Revenue foregone	\$524,633
Revenue gain	\$1,914,000
Personal income generated over life of MEGA agreement	\$24,841,000
Statewide employment multiplier (average, 2015–16)	2.09
Average Weekly Wage of Direct Jobs	\$1,442
(as reported by the company at time of application)	

Katcon USA, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	45	16	29
2011	99	31	68
2012	209	62	147
2013	313	92	221
2014	388	106	282
2015	418	108	310
2016	442	110	332
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	1,914	525	1,389

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Katcon USA, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment								
Manufacturing	9	21	40	61	71	71	74	
Non-Manufacturing	0	0	0	1	0	0	0	
Retail Trade	9	21	40	60	71	71	74	
Services	1	2	3	5	5	5	6	
Other	8	17	32	47	56	55	56	
Total	0	2	5	8	10	11	12	
In Current Dollars (Thousands):								
Personal Income	\$580	\$1,282	\$2,716	\$4,059	\$5,035	\$5,432	\$5,737	\$24,841
Gross State Revenue	45	99	209	313	388	418	442	1,914
Mega Cost	16	31	62	92	106	108	110	525
State Revenue Net of MEGA Cost*	\$29	\$68	\$147	\$221	\$282	\$310	\$332	\$1,389

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.