

Kaiser Aluminum Fabricated products, LLC
Summary Estimates

(All monetary estimates in 2008 dollars)

| | |
|---|---------------------|
| TOTAL JOBS CREATED (as of 2018) | 717 |
| Direct | 300 |
| Spin-off (includes Indirect Jobs) | 417 |
| | |
| NET POSITIVE STATE REVENUE IMPACT | \$19,600,000 |
| Revenue foregone | \$3,737,000 |
| Revenue gain | \$23,337,000 |
| | |
| Personal income generated over life of MEGA agreement | \$303,071,000 |
| | |
| Statewide employment multiplier (average, 2013–18) | 2.35 |
| | |
| Average Weekly Wage of Direct Jobs (as reported by the company at time of application) | \$701 |

Kaiser Aluminum Fabricated products, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

| Economic/Fiscal Indicator | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | Total |
|--|----------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Total Employment | | | | | | | | | | | | |
| Manufacturing | 379 | 151 | 461 | 464 | 578 | 691 | 697 | 701 | 708 | 711 | 717 | |
| Non-Manufacturing | 26 | 72 | 223 | 221 | 276 | 329 | 327 | 327 | 327 | 328 | 328 | |
| Retail Trade | 353 | 79 | 238 | 243 | 302 | 362 | 370 | 374 | 381 | 383 | 389 | |
| Services | 58 | 13 | 35 | 35 | 42 | 49 | 50 | 49 | 49 | 49 | 49 | |
| Other | 142 | 40 | 116 | 115 | 142 | 169 | 170 | 171 | 173 | 175 | 178 | |
| | 153 | 26 | 87 | 93 | 118 | 144 | 150 | 154 | 159 | 159 | 162 | |
| In Current Dollars (Thousands): | | | | | | | | | | | | |
| Personal Income | \$17,880 | \$8,057 | \$21,610 | \$23,560 | \$30,270 | \$37,320 | \$40,280 | \$42,910 | \$45,470 | \$47,730 | \$50,540 | \$365,627 |
| Gross State Revenue | 1,377 | 620 | 1,664 | 1,814 | 2,331 | 2,874 | 3,102 | 3,304 | 3,501 | 3,675 | 3,892 | 28,154 |
| Mega Cost | 0 | 118 | 332 | 332 | 416 | 495 | 517 | 540 | 565 | 593 | 623 | 4,532 |
| State Revenue Net of MEGA Cost* | \$1,377 | \$502 | \$1,332 | \$1,482 | \$1,915 | \$2,379 | \$2,585 | \$2,764 | \$2,936 | \$3,082 | \$3,269 | \$23,622 |
| Adjusted for Inflation (Thousands of 2007 Dollars): | | | | | | | | | | | | |
| Personal Income | \$17,460 | \$7,643 | \$19,928 | \$21,136 | \$26,438 | \$31,758 | \$33,423 | \$34,728 | \$35,884 | \$36,736 | \$37,937 | \$303,071 |
| Gross State Revenue | 1,345 | 588 | 1,535 | 1,627 | 2,036 | 2,446 | 2,574 | 2,674 | 2,763 | 2,828 | 2,921 | 23,337 |
| Mega Cost | 0 | 112 | 306 | 298 | 363 | 422 | 429 | 437 | 446 | 457 | 467 | 3,737 |
| State Revenue Net of MEGA Cost* | \$1,345 | \$476 | \$1,229 | \$1,329 | \$1,673 | \$2,024 | \$2,145 | \$2,237 | \$2,317 | \$2,371 | \$2,454 | \$19,600 |

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.