

K & S Wire Products Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	356
Direct	157
Spin-off (includes Indirect Jobs)	199
NET POSITIVE STATE REVENUE IMPACT	\$6,788,972
Revenue foregone	\$917,028
Revenue gain	\$7,706,000
Personal income generated over life of MEGA agreement	\$100,071,000
Statewide employment multiplier (average, 2012–15)	2.25
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$425

K & S Wire Products
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	148	214	318	350	355	355	356	
Manufacturing	76	108	158	173	172	171	171	
Non-Manufacturing	72	106	160	177	183	184	185	
Retail Trade	10	14	21	23	23	23	23	
Services	35	50	74	81	82	81	82	
Other	27	42	65	73	78	80	80	
In Current Dollars (Thousands):								
Personal Income	\$5,463	\$8,728	\$13,610	\$16,110	\$17,520	\$18,800	\$19,840	\$100,071
Gross State Revenue	421	672	1,048	1,240	1,349	1,448	1,528	7,706
Mega Cost	68	98	143	152	149	152	155	917
State Revenue Net of MEGA Cost*	\$353	\$574	\$905	\$1,088	\$1,200	\$1,296	\$1,373	\$6,789

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.