

Johnson Controls-SAFT
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2029)	3,143
Direct	1,096
Spin-off (includes Indirect Jobs)	2,047
NET POSITIVE STATE REVENUE IMPACT	\$240,678,847
Revenue foregone	\$48,542,153
Revenue gain	\$289,221,000
Personal income generated over life of MEGA agreement	\$3,756,100,000
Statewide employment multiplier (average, 2012–29)	2.49
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$626

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2028	Total	
Total Employment	859	213	1,274	2,352	2,413	2,455	2,481	2,530	2,585	2,605	2,647	2,690	2,738	2,785	2,833	2,884	2,935	2,985	3,037	3,089	3,143		
Manufacturing	70	111	687	1,215	1,207	1,201	1,199	1,200	1,203	1,206	1,210	1,214	1,216	1,224	1,229	1,233	1,238	1,242	1,246	1,250	1,254		
Non-Manufacturing	769	102	607	1,137	1,206	1,254	1,282	1,330	1,382	1,399	1,437	1,478	1,519	1,561	1,604	1,651	1,697	1,743	1,791	1,839	1,893		
Retail Trade	147	18	83	154	158	162	163	165	166	168	169	171	174	177	180	182	185	188	192	195	198		
Services	385	55	321	596	608	619	628	643	657	674	683	713	737	762	787	814	843	872	902	933	965		
Other	277	31	203	387	438	473	500	522	539	557	575	582	600	622	637	655	669	683	697	711	726		
In Current Dollars (Thousands):																							
Personal Income	\$42,600	\$11,960	\$53,440	\$103,700	\$116,600	\$127,300	\$137,800	\$147,800	\$157,500	\$167,700	\$178,000	\$189,100	\$200,700	\$213,000	\$226,100	\$240,200	\$254,900	\$270,400	\$287,400	\$305,500	\$324,600	\$3,756	\$3,756,100
Gross State Revenue	3,280	921	4,115	7,885	8,978	9,802	10,595	11,381	12,128	12,813	13,706	14,591	15,454	16,401	17,410	18,485	19,627	20,821	22,130	23,524	24,994	289	289,221
Mega Corp.	0	218	1,130	2,098	2,050	2,003	2,025	2,078	2,153	2,235	2,324	2,421	2,525	2,640	2,764	2,889	3,045	3,204	3,382	3,573	3,783	48	48,542
State Revenue (Net of Mega Corp.)	\$3,280	\$705	\$2,985	\$5,889	\$6,928	\$7,799	\$8,570	\$9,305	\$9,975	\$10,678	\$11,382	\$12,140	\$12,929	\$13,761	\$14,646	\$15,596	\$16,582	\$17,617	\$18,746	\$19,951	\$21,211	\$21	\$240,679

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.