

Jet Engineering, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	391
Direct	159
Spin-off (includes Indirect Jobs)	232
NET POSITIVE STATE REVENUE IMPACT	\$6,365,323
Revenue foregone	\$769,677
Revenue gain	\$7,135,000
Personal income generated over life of MEGA agreement	\$92,652,000
Statewide employment multiplier (average, 2014–15)	2.23
Average Weekly Wage of Direct Jobs	\$690
(as reported by the company at time of application)	

Analysis was prepared by the MEDC using REMI software

Jet Engineering, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	40	0	40
2011	604	70	534
2012	952	110	842
2013	1,347	149	1,198
2014	1,833	196	1,637
2015	2,359	246	2,113
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	7,135	770	6,365

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**Jet Engineering, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	Total
Total Employment	11	125	181	244	316	391	
Manufacturing	0	55	81	108	138	170	
Non-Manufacturing	11	70	100	136	178	221	
Retail Trade	1	12	16	21	27	34	
Services	2	38	53	71	92	114	
Other	8	20	31	44	59	73	
In Current Dollars (Thousands):							
Personal Income	\$519	\$7,843	\$12,360	\$17,490	\$23,800	\$30,640	\$92,652
Gross State Revenue	40	604	952	1,347	1,833	2,359	7,135
Mega Cost	0	70	110	149	196	246	770
State Revenue Net of MEGA Cost*	\$40	\$534	\$842	\$1,198	\$1,637	\$2,113	\$6,365

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.