

Inergy Automotive Systems, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	28	215	284	347	383	422	424	427	
Manufacturing	2	111	143	175	191	207	206	206	
Non-Manufacturing	26	104	141	172	192	215	218	221	
Retail Trade	4	16	21	25	28	30	31	31	
Services	11	53	71	84	93	102	103	105	
Other	11	35	49	63	71	83	84	85	
In Current Dollars (Thousands):									
Personal Income	\$1,312	\$8,545	\$12,390	\$16,080	\$18,860	\$21,730	\$23,440	\$24,900	\$127,257
Gross State Revenue	101	658	954	1,238	1,452	1,673	1,805	1,917	9,798
Mega Cost:	0	128	172	209	230	249	260	271	1,518
State Revenue Net of MEGA Cost*	\$101	\$530	\$782	\$1,029	\$1,222	\$1,424	\$1,545	\$1,646	\$8,280
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$1,281	\$8,106	\$11,426	\$14,425	\$16,472	\$18,492	\$19,450	\$20,152	\$109,804
Gross State Revenue	99	624	880	1,111	1,268	1,424	1,498	1,551	8,455
Mega Cost	0	122	159	187	201	212	215	220	1,316
State Revenue Net of MEGA Cost*	\$99	\$502	\$721	\$924	\$1,067	\$1,212	\$1,283	\$1,331	\$7,139

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.