

ilumisys, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	555
Direct	213
Spin-off (includes Indirect Jobs)	342
NET POSITIVE STATE REVENUE IMPACT	\$7,565,313
Revenue foregone	\$4,018,687
Revenue gain	\$11,584,000
Personal income generated over life of MEGA agreement	\$150,446,000
Statewide employment multiplier (average, 2014–15)	2.58
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,167

ilumisys, Inc.

Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	371	268	103
2010	700	502	198
2011	1,149	765	384
2012	1,711	516	1,195
2013	2,312	647	1,665
2014	2,559	655	1,904
2015	2,782	666	2,116
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	11,584	4,019	7,565

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	83	165	278	399	527	543	555	
Manufacturing	35	78	129	183	237	236	235	
Non-Manufacturing	48	87	149	216	290	307	320	
Retail Trade	8	13	21	29	38	40	41	
Services	27	48	79	114	150	156	161	
Other	13	26	49	73	102	111	118	
In Current Dollars (Thousands):								
Personal Income	\$4,822	\$9,094	\$14,920	\$22,220	\$30,030	\$33,230	\$36,130	\$150,446
Gross State Revenue	371	700	1,149	1,711	2,312	2,559	2,782	11,584
Mega Cost	268	502	765	516	647	655	666	4,019
State Revenue Net of MEGA Cost*	\$103	\$198	\$384	\$1,195	\$1,665	\$1,904	\$2,116	\$7,565

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.