

**IAV Automotive Engineering, Inc.**  
**Summary Estimates**

(All monetary estimates in 2007 dollars)

<b>TOTAL JOBS CREATED (as of 2019)</b>	<b>198</b>
Direct	107
Spin-off (includes Indirect Jobs)	91
<b>NET POSITIVE STATE REVENUE IMPACT</b>	<b>\$6,857,000</b>
Revenue foregone	\$3,030,000
Revenue gain	\$9,887,000
Personal income generated over life of MEGA agreement	\$128,409,000
Statewide employment multiplier (average, 2012–19)	1.79
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,129

**IAV Automotive Engineering, Inc.  
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2016	2017	2018	2019	Total
Total Employment	102	65	79	109	144	193	193	195	198	
Manufacturing	5	1	1	1	1	0	0	0	0	
Non-Manufacturing	97	64	78	108	143	193	193	195	198	
Retail Trade	13	6	7	10	13	16	16	17	17	
Services	30	52	62	86	113	148	148	149	152	
Other	54	6	9	12	17	29	29	29	29	
In Current Dollars (Thousands):										
Personal Income	\$4,547	\$3,662	\$4,700	\$6,866	\$9,338	\$16,300	\$17,030	\$18,190	\$19,170	\$156,353
Gross State Revenue	350	282	362	529	719	1,255	1,311	1,401	1,476	12,040
Mega Cost	0	87	114	172	242	392	412	433	456	3,708
State Revenue Net of MEGA Cost*	\$350	\$195	\$248	\$357	\$477	\$863	\$899	\$968	\$1,020	\$8,332
Adjusted for Inflation (Thousands of 2007 Dollars):										
Personal Income	\$4,547	\$3,576	\$4,459	\$6,332	\$8,377	\$12,864	\$13,107	\$13,654	\$14,036	\$128,409
Gross State Revenue	350	275	343	488	645	990	1,009	1,052	1,081	9,887
Mega Cost	0	85	108	159	217	309	317	325	334	3,030
State Revenue Net of MEGA Cost*	\$350	\$190	\$235	\$329	\$428	\$681	\$692	\$727	\$747	\$6,857

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.