

Project Name	HATICI
Discount Rate	3.25%
Payments + Repayment Period	5

	1	2	3	4	5	6	7	8	9	10
NPV										
Benefits from Project (REMI)	\$1,804,774	\$539,000	\$385,000	\$462,000	\$462,000	\$462,000	\$539,000	\$539,000	\$539,000	\$539,000
Cost of Project (Grant/Loan)	\$1,410,000		\$813,190							
Net	(\$567,731)	\$539,000	(\$428,190)	\$462,000	\$462,000	\$462,000	\$539,000	\$539,000	\$539,000	\$539,000

ROI	1.3
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If ROI > 1	Positive Benefit to State
If ROI < 1	Negative Benefit to State