

Holland Awning Company d/b/a Integrated Fabric Resource Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	510
Direct	270
Spin-off (includes Indirect Jobs)	240
NET POSITIVE STATE REVENUE IMPACT	\$8,863,108
Revenue foregone	\$2,122,892
Revenue gain	\$10,986,000
Personal income generated over life of MEGA agreement	\$142,678,000
Statewide employment multiplier (average, 2015–16)	1.87
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$490

**Holland Awning Company d/b/a Integrated Fabric Resource
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	3	294	388	449	484	498	500	510	
Manufacturing	0	179	230	260	275	279	278	279	
Non-Manufacturing	3	115	158	189	209	219	222	231	
Retail Trade	0	17	23	27	29	30	30	30	
Services	1	58	76	88	95	98	98	101	
Other	2	40	59	74	85	91	94	100	
In Current Dollars (Thousands):									
Personal Income	\$122	\$9,796	\$14,860	\$18,740	\$21,760	\$24,050	\$25,760	\$27,590	\$142,678
Gross State Revenue	9	754	1,144	1,443	1,676	1,852	1,984	2,124	10,986
Mega Cost	0	197	271	308	329	333	338	348	2,123
State Revenue Net of MEGA Cost*	\$9	\$557	\$873	\$1,135	\$1,347	\$1,519	\$1,646	\$1,776	\$8,863

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.