

Hitachi Automotive Products (USA) Inc.
Summary Estimates

(All monetary estimates in 2007 dollars)

TOTAL JOBS CREATED (as of 2014)	205
Direct	100
Spin-off (includes Indirect Jobs)	105
NET POSITIVE STATE REVENUE IMPACT	\$3,986,000
Revenue foregone	\$1,328,000
Revenue gain	\$5,314,000
Personal income generated over life of MEGA agreement	\$68,997,000
Statewide employment multiplier (average, 2008–14)	1.46
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,436

**Hitachi Automotive Products (USA) Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	2014	Total
Total Employment	149	30	79	130	168	206	206	205	
Manufacturing	6	1	1	2	2	2	1	0	
Non-Manufacturing	143	29	78	128	166	204	205	205	
Retail Trade	17	4	9	13	16	18	18	18	
Services	39	21	62	101	131	162	160	160	
Other	87	4	7	14	19	24	27	27	
In Current Dollars (Thousands):									
Personal Income	\$6,500	\$2,197	\$5,157	\$8,270	\$11,020	\$13,980	\$14,770	\$15,870	\$77,764
Gross State Revenue	501	169	397	637	849	1,076	1,137	1,222	5,988
Mega Cost	0	29	106	182	243	305	318	332	1,516
State Revenue Net of MEGA Cost*	\$501	\$140	\$291	\$455	\$606	\$771	\$819	\$890	\$4,472
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$6,500	\$2,145	\$4,892	\$7,626	\$9,886	\$12,210	\$12,569	\$13,169	\$68,997
Gross State Revenue	501	165	377	587	762	940	968	1,014	5,314
Mega Cost	0	29	101	168	218	266	270	276	1,328
State Revenue Net of MEGA Cost*	\$501	\$136	\$276	\$419	\$544	\$674	\$698	\$738	\$3,986

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.