

Hi-Lex Controls, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2006	2007	2008	2009	2010	2011	2012	2013	Total
Total Employment	152	262	405	404	402	397	394	395	
Manufacturing	17	145	229	227	226	224	223	223	
Non-Manufacturing	135	117	176	177	176	173	171	172	
Retail Trade	22	19	27	26	26	25	25	24	
Services	48	62	93	91	89	86	85	85	
Other	65	36	56	60	61	62	61	63	
In Current Dollars (Thousands):									
Personal Income	\$6,500	\$10,250	\$16,820	\$18,130	\$19,070	\$19,930	\$20,870	\$21,880	\$133,450
Gross State Revenue	501	789	1,295	1,396	1,468	1,535	1,607	1,685	10,276
Mega Cost	0	64	220	220	220	221	230	241	1,416
State Revenue Net of MEGA Cost*	\$501	\$725	\$1,075	\$1,176	\$1,248	\$1,314	\$1,377	\$1,444	\$8,860
Adjusted for Inflation (Thousands of 2006 Dollars):									
Personal Income	\$6,500	\$10,037	\$16,134	\$17,036	\$17,560	\$17,986	\$18,463	\$18,976	\$122,692
Gross State Revenue	501	773	1,242	1,312	1,352	1,385	1,422	1,461	9,448
Mega Cost	0	62	211	207	203	199	204	209	1,295
State Revenue Net of MEGA Cost*	\$501	\$711	\$1,031	\$1,105	\$1,149	\$1,186	\$1,218	\$1,252	\$8,153

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.