

Haworth, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2022)	1,391
Direct	649
Spin-off (includes Indirect Jobs)	742
NET POSITIVE STATE REVENUE IMPACT	\$59,431,581
Revenue foregone	\$22,437,419
Revenue gain	\$81,869,000
Personal income generated over life of MEGA agreement	\$1,063,208,000
Statewide employment multiplier (average, 2013–22)	2.02
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$790

Haworth, Inc.

Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Total Employment	32	948	1,031	1,135	1,247	1,260	1,269	1,284	1,296	1,312	1,332	1,349	1,370	1,391	
Manufacturing	3	545	584	629	682	679	677	677	678	679	681	682	685	687	
Non-Manufacturing	29	403	447	506	565	581	592	607	618	633	651	667	685	704	
Retail Trade	6	83	89	100	111	113	113	113	113	114	114	115	116	117	
Services	15	210	218	238	259	260	262	267	272	279	288	295	306	318	
Other	8	110	140	168	195	208	217	227	233	240	249	257	263	269	
In Current Dollars (Thousands):															
Personal Income	\$1,678	\$41,230	\$49,710	\$58,930	\$68,270	\$73,430	\$78,130	\$82,890	\$87,650	\$93,020	\$98,270	\$103,600	\$109,900	\$116,500	\$1,063,208
Gross State Revenue	129	3,175	3,628	4,538	5,257	5,654	6,016	6,383	6,749	7,163	7,567	7,977	8,462	8,971	81,869
Mega Cost	0	1,235	1,364	1,479	1,607	1,609	1,634	1,684	1,755	1,833	1,916	2,006	2,104	2,211	22,437
State Revenue Net of MEGA Cost*	\$129	\$1,940	\$2,464	\$3,059	\$3,650	\$4,045	\$4,382	\$4,699	\$4,994	\$5,330	\$5,651	\$5,971	\$6,358	\$6,760	\$59,432

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.