

Harman International
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	275
Direct	135
Spin-off (includes Indirect Jobs)	140
NET POSITIVE STATE REVENUE IMPACT	\$5,474,000
Revenue foregone	\$2,587,000
Revenue gain	\$8,061,000
Personal income generated over life of MEGA agreement	\$104,702,000
Statewide employment multiplier (average, 2013–15)	2.03
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,450

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	34	162	215	245	264	275	272	275	
Manufacturing	2	2	2	2	1	1	0	0	
Non-Manufacturing	32	160	213	243	263	274	272	275	
Retail Trade	4	15	20	22	23	23	23	23	
Services	10	130	170	192	207	213	213	213	
Other	18	15	23	29	33	38	36	39	
In Current Dollars (Thousands):									
Personal Income	\$1,587	\$9,430	\$13,520	\$16,110	\$18,160	\$19,530	\$20,750	\$21,730	\$120,817
Gross State Revenue	122	726	1,041	1,240	1,398	1,504	1,598	1,673	9,302
Mega Cost	0	280	380	433	459	466	473	483	2,975
State Revenue Net of MEGA Cost*	\$122	\$446	\$661	\$807	\$939	\$1,038	\$1,125	\$1,190	\$6,327
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$1,550	\$8,946	\$12,468	\$14,452	\$15,861	\$16,620	\$17,218	\$17,587	\$104,702
Gross State Revenue	119	689	960	1,112	1,221	1,280	1,326	1,354	8,061
Mega Cost	0	266	351	388	401	397	393	391	2,587
State Revenue Net of MEGA Cost*	\$119	\$423	\$609	\$724	\$820	\$883	\$933	\$963	\$5,474

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.