

HP Enterprise Services, LLC
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2018)	495
Direct	250
Spin-off (includes Indirect Jobs)	245
 NET POSITIVE STATE REVENUE IMPACT	 \$11,732,267
Revenue foregone	\$3,551,733
Revenue gain	\$15,284,000
 Personal income generated over life of MEGA agreement	 \$198,500,000
 Statewide employment multiplier (average, 2014–18)	 1.95
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,346

HP Enterprise Services, LLC
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	0	0	0
2012	498	58	440
2013	1,274	317	957
2014	2,261	570	1,691
2015	2,613	647	1,966
2016	2,754	647	2,107
2017	2,886	653	2,233
2018	2,998	659	2,339
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	15,284	3,552	11,732

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HP Enterprise Services, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	147	294	471	487	492	494	495	
Manufacturing	1	2	3	2	2	1	0	
Non-Manufacturing	146	292	468	485	490	493	495	
Retail Trade	10	19	32	34	34	34	34	
Services	94	242	382	388	389	389	388	
Other	42	31	54	63	67	70	73	
In Current Dollars (Thousands):								
Personal Income	\$6,470	\$16,540	\$29,360	\$33,940	\$35,770	\$37,480	\$38,940	\$198,500
Gross State Revenue	498	1,274	2,261	2,613	2,754	2,886	2,998	15,284
Mega Cost	58	317	570	647	647	653	659	3,552
State Revenue Net of MEGA Cost*	\$440	\$957	\$1,691	\$1,966	\$2,107	\$2,233	\$2,339	\$11,732

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.