

Great Lakes Towers LLC
Summary Estimates
 (All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2018)	290
Direct	152
Spin-off (includes Indirect Jobs)	138
 NET POSITIVE STATE REVENUE IMPACT	 \$8,372,117
Revenue foregone	\$3,701,883
Revenue gain	\$12,074,000
 Personal income generated over life of MEGA agreement	 \$137,277,000
 Statewide employment multiplier (average, 2013–18)	 1.87
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,041

**Great Lakes Towers LLC -
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	237	232	244	247	280	280	282	286	287	290	
Manufacturing	52	136	139	140	161	160	160	160	160	160	
Non-Manufacturing	185	96	105	107	119	120	122	126	127	130	
Retail Trade	26	16	18	18	19	19	19	19	19	19	
Services	62	50	56	55	62	61	61	63	63	64	
Other	97	30	31	34	38	40	42	44	45	47	
In Current Dollars (Thousands):											
Personal Income	\$11,380	\$9,674	\$12,820	\$13,790	\$15,660	\$16,780	\$17,640	\$18,680	\$19,590	\$20,810	\$156,824
Gross State Revenue	876	745	987	1,062	1,206	1,292	1,358	1,438	1,508	1,602	12,074
Mega Cost	131	239	376	383	408	411	417	428	445	464	3,702
State Revenue Net of MEGA Cost*	\$745	\$506	\$611	\$679	\$798	\$881	\$941	\$1,010	\$1,063	\$1,138	\$8,372

* These estimates do not include any state government revenue losses due to the investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.