

Graphic Packaging Summary Estimates

(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2020)	377
Direct	160
Spin-off (includes Indirect Jobs)	217
NET POSITIVE STATE REVENUE IMPACT	\$14,699,000
Revenue foregone	\$2,961,000
Revenue gain	\$17,660,000
Personal income generated over life of MEGA agreement	\$229,395,000
Statewide employment multiplier (average, 2010–20)	2.35
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$746

Graphic Packaging
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total
Total Employment	90	323	381	382	379	377	374	371	373	372	374	376	377	
Manufacturing	2	123	184	182	181	179	178	177	178	177	178	178	178	
Non-Manufacturing	88	200	197	200	198	198	196	194	195	195	196	198	199	
Retail Trade	9	34	31	31	30	30	29	29	28	28	28	28	28	
Services	19	97	96	95	93	92	90	90	90	90	90	92	92	
Other	60	69	70	74	75	76	77	75	77	77	78	78	79	
In Current Dollars (Thousands):														
Personal Income	\$3,937	\$14,680	\$18,340	\$19,610	\$20,900	\$21,940	\$23,010	\$23,800	\$24,900	\$25,820	\$27,220	\$28,200	\$29,480	\$282,037
Gross State Revenue	303	1,130	1,412	1,525	1,609	1,689	1,772	1,833	1,917	1,988	2,096	2,171	2,270	21,745
Mega Cost	0	169	286	290	289	289	284	301	312	327	343	361	380	3,171
State Revenue Net of MEGA Cost*	\$303	\$961	\$1,126	\$1,235	\$1,320	\$1,400	\$1,478	\$1,532	\$1,605	\$1,661	\$1,753	\$1,810	\$1,890	\$18,073
Adjusted for Inflation (Thousands of 2007 Dollars):														
Personal Income	\$3,844	\$13,926	\$16,913	\$17,772	\$18,254	\$18,670	\$19,093	\$19,262	\$19,651	\$19,873	\$20,433	\$20,648	\$21,056	\$229,395
Gross State Revenue	296	1,072	1,302	1,368	1,405	1,437	1,470	1,483	1,513	1,530	1,573	1,590	1,621	17,660
Mega Cost	0	160	263	260	253	246	244	243	246	252	258	264	272	2,861
State Revenue Net of MEGA Cost*	\$296	\$912	\$1,039	\$1,108	\$1,152	\$1,191	\$1,226	\$1,240	\$1,267	\$1,278	\$1,315	\$1,326	\$1,349	\$14,599

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.