Grandpapa's Inc. Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED OR RETAINED (as of 2015) Direct Spin-off (includes Indirect Jobs)	269 125 144
NET POSITIVE STATE REVENUE IMPACT Revenue foregone Revenue gain	\$3,303,642 \$368,358 \$3,672,000
Personal income generated over life of MEGA agreement	\$47,697,000
Statewide employment multiplier (average, 2014–15)	2.11
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$435

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package Grandpapa's Inc.

	21.02	1.1.07	2012	2013	2014	2015	Total
	Ω	155	187	224	258	269	
	0	79	92	112	127	132	
Non-Manufacturing	5	9/	92	112	131	137	
	_	0	7	13	15	16	
	7	39	47	56	99	89	
	7	28	34	43	20	53	
In Current Dollars (Thousands):							
	\$275	\$5,402	\$7,477	\$9,613	\$11,810	\$13,120	\$47,697
Gross State Revenue	21	416	576	740	606	1,010	3,672
	0	54	99	76	85	87	368
State Revenue Net of MEGA Cost*	\$21	\$362	\$510	\$664	\$824	\$923	\$3,304

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.