

Grand Rapids Chair Company

Summary Estimates

(All Monetary estimates in Current Dollars)

TOTAL JOBS CREATED OR RETAINED (as of 2022)		89
Direct Jobs		50
Spin-off (Includes Indirect and Induced Jobs)		39
NET POSITIVE STATE REVENUE IMPACT	\$	3,100,663
Revenue Foregone	\$	287,337
Gross Revenue Gain	\$	3,388,000
Personal income generated over the 10 years encompassing the incentive	\$	44,000,000
Statewide Employment Multiplier (average 2018-2022)		1.8
Average Weekly Wage of Direct Jobs	\$	505
<i>(as reported by the company at the time of application)</i>		

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