

**Gibbs Technologies
Summary Estimates**

(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	521
Direct	250
Spin-off (includes Indirect Jobs)	271
NET POSITIVE STATE REVENUE IMPACT	\$12,164,000
Revenue foregone	\$5,905,000
Revenue gain	\$18,069,000
Personal income generated over life of MEGA agreement	\$234,672,000
Statewide employment multiplier (average, 2014–18)	2.07
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,545

Gibbs Technologies
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	47	87	161	314	514	510	515	518	520	521	
Manufacturing	1	2	2	3	4	2	2	1	1	0	
Non-Manufacturing	46	85	159	311	510	508	513	517	519	521	
Retail Trade	5	10	15	29	45	44	44	44	44	43	
Services	35	63	125	247	405	400	400	400	401	402	
Other	6	12	19	35	60	64	69	73	74	76	
In Current Dollars (Thousands):											
Personal Income	\$2,899	\$5,463	\$10,650	\$21,030	\$35,220	\$37,960	\$40,590	\$42,970	\$45,290	\$47,790	\$289,862
Gross State Revenue	223	421	820	1,619	2,712	2,923	3,125	3,309	3,487	3,680	22,319
Mega Cost	87	153	316	592	957	970	988	1,020	1,066	1,114	7,263
State Revenue Net of MEGA Cost*	\$136	\$268	\$504	\$1,027	\$1,755	\$1,953	\$2,137	\$2,289	\$2,421	\$2,566	\$15,056
Adjusted for Inflation (Thousands of 2007 Dollars):											
Personal Income	\$2,750	\$5,038	\$9,554	\$18,368	\$29,971	\$31,498	\$32,850	\$33,912	\$34,858	\$35,873	\$234,672
Gross State Revenue	212	388	736	1,414	2,308	2,425	2,529	2,611	2,684	2,762	18,069
Mega Cost	82	141	284	517	814	805	800	805	820	837	5,905
State Revenue Net of MEGA Cost*	\$130	\$247	\$452	\$897	\$1,494	\$1,620	\$1,729	\$1,806	\$1,864	\$1,925	\$12,164

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.