

Gentex Corporation
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	3,838
Direct	1,110
Spin-off (includes Indirect Jobs)	2,728
NET POSITIVE STATE REVENUE IMPACT	\$48,800,535
Revenue foregone	\$2,446,465
Revenue gain	\$51,247,000
Personal income generated over life of MEGA agreement	\$665,550,000
Statewide employment multiplier (average, 2014–15)	3.29
Average Weekly Wage of Direct Jobs	\$574
(as reported by the company at time of application)	

Gentex Corporation
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	4,511	457	4,054
2012	7,127	819	6,308
2013	9,702	1,171	8,531
2014	13,737	0	13,737
2015	16,170	0	16,170
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	51,247	2,446	48,801

Hide - Check Tie Out

Gentex Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	1,341	1,961	2,557	3,463	3,838	
Manufacturing	400	687	963	1,289	1,409	
Non-Manufacturing	941	1,274	1,594	2,174	2,429	
Retail Trade	141	223	289	389	424	
Services	367	605	794	1,067	1,182	
Other	433	446	511	718	823	
In Current Dollars (Thousands):						
Personal Income	\$58,590	\$92,560	\$126,000	\$178,400	\$210,000	\$665,550
Gross State Revenue	4,511	7,127	9,702	13,737	16,170	51,247
Mega Cost	457	819	1,171	0	0	2,446
State Revenue Net of MEGA Cost*	\$4,054	\$6,308	\$8,531	\$13,737	\$16,170	\$48,801

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.