

General Motors
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2023)	14,380
Direct	3,723
Spin-off (includes Indirect Jobs)	10,657
NET POSITIVE STATE REVENUE IMPACT	\$644,437,000
Revenue foregone	\$122,573,000
Revenue gain	\$767,010,000
Personal income generated over life of MEGA agreement	\$9,961,172,000
Statewide employment multiplier (average, 2012–23)	3.53
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$960

**General Motors
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
Total Employment	9,118	10,290	10,690	10,430	12,560	12,740	12,870	13,030	13,170	13,350	13,530	13,730	13,940	14,150	14,380	
Manufacturing	3,092	3,451	3,917	3,906	4,710	4,676	4,673	4,680	4,689	4,703	4,719	4,737	4,754	4,772	4,790	
Non-Manufacturing	6,026	6,839	6,773	6,524	7,850	8,064	8,197	8,350	8,481	8,647	8,811	8,993	9,186	9,378	9,590	
Retail/Trade	1,140	1,274	1,304	1,249	1,506	1,581	1,526	1,525	1,523	1,525	1,528	1,534	1,540	1,548	1,558	
Services	2,868	3,167	3,282	3,097	3,743	3,794	3,639	3,804	3,974	4,061	4,159	4,267	4,383	4,506	4,639	
Other	2,018	2,398	2,217	2,178	2,601	2,739	2,632	2,921	2,984	3,061	3,124	3,192	3,263	3,324	3,393	
In Current Dollars (Thousands):																
Personal Income	\$411,700	\$512,300	\$568,100	\$588,400	\$723,800	\$777,700	\$826,700	\$876,000	\$925,200	\$976,900	\$1,031,000	\$1,088,000	\$1,149,000	\$1,214,000	\$1,284,000	\$12,952,800
Gross State Revenue	31,701	39,447	43,744	45,307	55,733	59,863	63,656	67,452	71,240	75,221	79,387	83,776	88,473	93,478	98,868	997,386
Mega Cost	6,205	7,213	8,394	8,351	9,923	10,020	10,161	10,448	10,872	11,322	11,814	12,346	12,922	13,560	14,246	157,798
State Revenue Net of MEGA Cost*	\$25,496	\$32,234	\$35,350	\$36,956	\$45,810	\$49,863	\$53,495	\$57,004	\$60,368	\$63,899	\$67,573	\$71,430	\$75,551	\$79,918	\$84,622	\$839
Adjusted for Inflation (Thousands of 2007 Dollars):																
Personal Income	\$390,556	\$472,366	\$509,654	\$513,814	\$615,810	\$645,160	\$668,889	\$691,165	\$711,918	\$733,130	\$754,723	\$776,928	\$800,462	\$825,175	\$851,512	\$9,961,172
Gross State Revenue	30,073	36,372	39,236	39,964	47,418	49,677	51,505	53,220	54,817	56,451	58,114	59,823	61,636	63,538	65,566	767,010
Mega Cost	5,886	6,650	7,529	7,293	8,442	8,313	8,222	8,244	8,366	8,497	8,648	8,816	9,002	9,217	9,448	122,573
State Revenue Net of MEGA Cost*	\$24,187	\$29,722	\$31,707	\$32,271	\$38,976	\$41,364	\$43,283	\$44,976	\$46,451	\$47,954	\$49,466	\$51,007	\$52,634	\$54,321	\$56,118	\$644,437

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.