

**General Electric Company**  
**Summary Estimates**  
 (All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2020)</b>	2,870
Direct	1,200
Spin-off (includes Indirect Jobs)	1,670
 <b>NET POSITIVE STATE REVENUE IMPACT</b>	 \$145,832,799
Revenue foregone	\$73,934,201
Revenue gain	\$219,767,000
 Personal income generated over life of MEGA agreement	 \$2,854,120,000
 Statewide employment multiplier (average, 2012–20)	 2.34
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,918

**General Electric Company**  
**Fiscal Effects on Michigan - Net Benefits with the Incentive Package**  
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	6,631	2,565	4,066
2010	10,949	4,328	6,621
2011	16,594	6,494	10,100
2012	17,125	6,344	10,781
2013	17,702	6,194	11,508
2014	18,588	6,253	12,335
2015	19,496	6,340	13,156
2016	20,436	6,517	13,919
2017	21,414	6,780	14,634
2018	22,461	7,060	15,401
2019	23,577	7,365	16,212
2020	24,794	7,695	17,099

**General Electric Company**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total
<b>Total Employment</b>	1,328	2,009	2,898	2,807	2,776	2,764	2,770	2,781	2,793	2,813	2,841	2,870	
Manufacturing	184	307	452	441	433	428	425	424	424	425	427	428	
Non-Manufacturing	1,144	1,702	2,446	2,366	2,343	2,336	2,345	2,357	2,369	2,388	2,414	2,442	
Retail Trade	146	224	310	292	280	276	273	271	270	269	270	270	
Services	729	1,187	1,718	1,673	1,647	1,638	1,640	1,646	1,656	1,669	1,686	1,704	
Other	269	291	418	401	416	422	432	440	443	450	458	468	
<b>In Current Dollars (Thousands):</b>													
Personal Income	\$86,120	\$142,200	\$215,500	\$222,400	\$229,900	\$241,400	\$253,200	\$265,400	\$278,100	\$291,700	\$306,200	\$322,000	\$2,854,120
Gross State Revenue	6,631	10,949	16,594	17,125	17,702	18,588	19,496	20,436	21,414	22,461	23,577	24,794	219,767
Mega Cost	2,565	4,328	6,494	6,344	6,194	6,253	6,340	6,517	6,780	7,060	7,365	7,695	73,934
State Revenue Net of MEGA Cost*	\$4,066	\$6,621	\$10,100	\$10,781	\$11,508	\$12,335	\$13,156	\$13,919	\$14,634	\$15,401	\$16,212	\$17,099	\$145,833

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.