

Ford Motor Company
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED (as of 2021)	17,150
Direct	4,700
Spin-off (includes Indirect Jobs)	12,450
NET POSITIVE STATE REVENUE IMPACT	\$744,051,969
Revenue foregone	\$123,773,031
Revenue gain	\$867,825,000
Personal income generated over life of MEGA agreement	\$11,270,450,000
Statewide employment multiplier (average, 2012–21)	3.42
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$760

Ford Motor Company
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total
Total Employment	571	8,847	9,059	15,130	15,420	15,630	15,790	15,960	16,120	16,310	16,520	16,910	17,150	
Manufacturing	28	3,356	3,304	6,022	5,959	5,906	5,896	5,898	5,905	5,919	5,937	5,960	5,981	
Non-Manufacturing	543	5,491	5,755	9,108	9,461	9,724	9,894	10,062	10,215	10,391	10,583	10,950	11,169	
Retail/Trade	77	1,110	1,130	1,777	1,812	1,840	1,833	1,829	1,824	1,823	1,825	1,838	1,844	
Services	180	2,852	2,859	4,486	4,524	4,564	4,607	4,671	4,744	4,838	4,947	5,096	5,229	
Other	286	1,529	1,766	2,845	3,125	3,320	3,454	3,562	3,647	3,730	3,811	4,016	4,096	
In Current Dollars (Thousands):														
Personal Income	\$27,250	\$390,400	\$446,400	\$748,400	\$824,600	\$888,400	\$950,000	\$1,010,000	\$1,068,000	\$1,128,000	\$1,190,000	\$1,264,000	\$1,335,000	\$11,270,450
Gross State Revenue	2,098	30,061	34,373	57,627	63,494	68,407	73,150	77,770	82,236	86,856	91,630	97,328	102,795	867,825
Mega Cost	0	5,427	5,553	13,207	12,981	12,754	12,873	13,132	13,522	13,936	14,388	3,000	3,000	123,773
State Revenue Net of MEGA Cost*	\$2,098	\$24,634	\$28,820	\$44,420	\$50,513	\$55,653	\$60,277	\$64,638	\$68,714	\$72,920	\$77,242	\$94,328	\$99,795	\$744,052

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.