

**Farmers Group, Inc.**  
**Summary Estimates**  
(All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2028)</b>	2,727
Direct	1,600
Spin-off (includes Indirect Jobs)	1,127
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$177,135,073
Revenue foregone	\$62,593,927
Revenue gain	\$239,729,000
Personal income generated over life of MEGA agreement	\$3,113,330,000
Statewide employment multiplier (average, 2014–28)	1.63
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$680

**Farmers Group, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
Total Employment	690	1,538	2,108	2,351	2,545	2,542	2,543	2,543	2,546	2,553	2,553	2,575	2,582	2,612	2,632	2,654	2,677	2,703	2,727	
Manufacturing	20	8	6	1	(4)	(9)	(14)	(18)	(20)	(22)	(23)	(24)	(24)	(24)	(23)	(23)	(22)	(21)	(20)	
Non-Manufacturing	670	1,530	2,102	2,350	2,549	2,551	2,557	2,561	2,566	2,575	2,586	2,599	2,616	2,636	2,655	2,677	2,699	2,724	2,747	
Retail Trade	80	86	114	124	130	127	125	122	121	119	118	118	118	119	119	120	122	123	125	
Services	173	218	286	308	321	310	304	300	298	299	301	306	314	323	333	346	359	374	386	
Other	417	1,226	1,702	1,918	2,098	2,114	2,128	2,139	2,147	2,157	2,167	2,175	2,184	2,194	2,203	2,211	2,218	2,227	2,234	
In Current Dollars (Thousands):																				
Personal Income	\$33,360	\$62,930	\$92,440	\$110,500	\$127,000	\$134,600	\$142,800	\$150,300	\$158,100	\$165,800	\$173,900	\$182,600	\$191,800	\$201,800	\$212,600	\$223,900	\$236,000	\$249,400	\$263,500	\$3,113,330
Gross State Revenue	2,968	4,846	7,118	8,509	9,779	10,364	10,986	11,573	12,174	12,767	13,390	14,060	14,769	15,539	16,370	17,240	18,172	19,204	20,290	239,729
Mega Cost	0	1,731	2,376	2,632	2,853	2,853	2,929	3,043	3,164	3,295	3,436	3,589	3,757	3,937	4,133	4,346	4,576	4,834	5,109	62,594
State Revenue Net of MEGA Cost*	\$2,669	\$3,115	\$4,742	\$5,877	\$6,926	\$7,511	\$8,067	\$8,530	\$9,010	\$9,472	\$9,954	\$10,471	\$11,012	\$11,602	\$12,237	\$12,894	\$13,596	\$14,370	\$15,181	\$177,135

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.