

Essen Instruments, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	244
Direct	43
Spin-off (includes Indirect Jobs)	201
NET POSITIVE STATE REVENUE IMPACT	\$4,545,060
Revenue foregone	\$490,940
Revenue gain	\$5,036,000
Personal income generated over life of MEGA agreement	\$65,396,000
Statewide employment multiplier (average, 2014–16)	5.44
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$767

**Essen Instruments, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	33	62	105	151	225	234	244	
Manufacturing	8	16	25	35	50	50	50	
Non-Manufacturing	25	46	80	116	175	184	194	
Retail Trade	3	5	9	12	19	19	20	
Services	13	25	43	63	95	99	104	
Other	9	16	28	41	61	66	70	
In Current Dollars (Thousands):								
Personal Income	\$1,556	\$3,204	\$5,737	\$8,759	\$13,850	\$15,320	\$16,970	\$65,396
Gross State Revenue	120	247	442	674	1,066	1,180	1,307	5,036
Mega Cost	14	31	53	71	105	107	111	491
State Revenue Net of MEGA Cost*	\$106	\$216	\$389	\$603	\$961	\$1,073	\$1,196	\$4,545

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.