

EOVATIONS, LLC
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2017)	169
Direct	64
Spin-off (includes Indirect Jobs)	105
NET POSITIVE STATE REVENUE IMPACT	\$4,072,649
Revenue foregone	\$1,295,351
Revenue gain	\$5,368,000
Personal income generated over life of MEGA agreement	\$69,731,000
Statewide employment multiplier (average, 2016–17)	2.64
Average Weekly Wage of Direct Jobs	\$1,294
(as reported by the company at time of application)	

EOVATIONS, LLC

Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	127	62	65
2012	350	166	184
2013	573	254	319
2014	775	151	624
2015	1,142	214	928
2016	1,161	220	941
2017	1,240	228	1,012
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	5,368	1,295	4,073

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EOVATIONS, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	2017	Total
Total Employment	23	58	92	123	175	168	169	
Manufacturing	8	23	37	49	69	68	68	
Non-Manufacturing	15	35	55	74	106	100	101	
Retail Trade	3	6	9	12	17	15	16	
Services	8	20	30	39	56	51	52	
Other	4	9	16	23	33	34	33	
In Current Dollars (Thousands):								
Personal Income	\$1,648	\$4,547	\$7,446	\$10,070	\$14,830	\$15,080	\$16,110	\$69,731
Gross State Revenue	127	350	573	775	1,142	1,161	1,240	5,368
Mega Cost	62	166	254	151	214	220	228	1,295
State Revenue Net of MEGA Cost*	\$65	\$184	\$319	\$624	\$928	\$941	\$1,012	\$4,073

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.