

Energetx Composites, LLC
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2024)	2,599
Direct	1,068
Spin-off (includes Indirect Jobs)	1,531
NET POSITIVE STATE REVENUE IMPACT	\$189,354,877
Revenue foregone	\$27,522,123
Revenue gain	\$216,877,000
Personal income generated over life of MEGA agreement	\$2,816,560,000
Statewide employment multiplier (average, 2014–24)	2.33
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$585

Energetx Composites, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
Total Employment	469	928	1,632	1,891	2,392	2,417	2,437	2,448	2,461	2,479	2,496	2,518	2,541	2,570	2,599	
Manufacturing	183	424	794	904	1,135	1,131	1,129	1,127	1,127	1,128	1,130	1,132	1,135	1,137	1,140	
Non-Manufacturing	286	504	838	987	1,257	1,286	1,308	1,321	1,334	1,351	1,366	1,386	1,406	1,433	1,459	
Retail Trade	45	86	145	167	211	212	211	210	209	208	207	207	206	207	208	
Services	125	252	446	512	649	652	657	660	667	676	686	699	714	731	749	
Other	116	166	247	308	397	422	440	451	458	467	473	480	486	495	502	
In Current Dollars (Thousands):																
Personal Income	\$26,280	\$56,180	\$104,000	\$128,300	\$170,700	\$189,200	\$194,600	\$205,100	\$215,700	\$226,100	\$237,100	\$248,500	\$260,500	\$273,300	\$287,000	\$2,816,560
Gross State Revenue	2,024	4,326	8,008	9,879	13,144	14,106	14,984	15,793	16,609	17,410	18,257	19,135	20,059	21,044	22,099	216,877
Mega Cost	302	673	1,231	1,412	1,836	1,857	1,903	1,974	2,050	2,132	2,220	2,316	2,422	2,536	2,659	27,522
State Revenue Net of MEGA Cost*	\$1,722	\$3,653	\$6,777	\$8,467	\$11,308	\$12,249	\$13,081	\$13,819	\$14,559	\$15,278	\$16,037	\$16,819	\$17,637	\$18,508	\$19,440	\$189,355

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.