

Edgewater Automation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	Total
Total Employment	11	34	56	77	97	
Manufacturing	5	16	26	35	45	
Non-Manufacturing	6	18	30	42	52	
Retail Trade	1	3	5	7	9	
Services	3	9	16	21	27	
Other	2	6	9	14	16	
In Current Dollars (Thousands):						
Personal Income	\$641	\$1,923	\$3,448	\$4,944	\$6,775	\$17,731
Gross State Revenue	49	148	265	381	522	1,365
Mega Cost	12	37	60	80	102	291
State Revenue Net of MEGA Cost*	\$37	\$111	\$205	\$301	\$420	\$1,074
Adjusted for Inflation (Thousands of 2006 Dollars):						
Personal Income	\$626	\$1,830	\$3,196	\$4,460	\$5,944	\$16,056
Gross State Revenue	48	141	246	344	458	1,237
Mega Cost	12	35	55	72	89	263
State Revenue Net of MEGA Cost*	\$36	\$106	\$191	\$272	\$369	\$974

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.