

EcoMotors International, Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	339
Direct	156
Spin-off (includes Indirect Jobs)	183
NET POSITIVE STATE REVENUE IMPACT	\$8,723,000
Revenue foregone	\$5,117,000
Revenue gain	\$13,840,000
Personal income generated over life of MEGA agreement	\$179,714,000
Statewide employment multiplier (average, 2013–18)	2.14
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,594

EcoMotors International, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment												
Manufacturing	21	64	107	165	327	331	331	333	337	334	339	339
Non-Manufacturing	1	1	1	1	3	2	1	1	1	0	0	0
Retail Trade	20	63	106	164	324	329	330	332	336	334	339	339
Services	3	6	10	16	31	31	31	30	30	30	30	30
Other	6	50	84	130	257	256	256	256	257	257	258	258
	11	7	12	18	36	42	43	46	49	47	51	51
In Current Dollars (Thousands):												
Personal Income	\$946	\$3,906	\$6,744	\$11,260	\$23,130	\$24,930	\$26,670	\$28,200	\$29,850	\$31,190	\$33,080	\$219,906
Gross State Revenue	73	301	519	867	1,781	1,920	2,054	2,171	2,298	2,402	2,547	16,933
Mega Cost	0	122	204	337	703	734	763	794	828	865	904	6,253
State Revenue Net of MEGA Cost*	\$73	\$179	\$315	\$530	\$1,078	\$1,186	\$1,291	\$1,377	\$1,470	\$1,537	\$1,643	\$10,680
Adjusted for Inflation (Thousands of 2007 Dollars):												
Personal Income	\$924	\$3,705	\$6,219	\$10,101	\$20,202	\$21,215	\$22,130	\$22,823	\$23,557	\$24,006	\$24,832	\$179,714
Gross State Revenue	71	286	479	778	1,556	1,634	1,704	1,757	1,814	1,849	1,912	13,840
Mega Cost	0	115	188	302	614	625	633	643	653	665	679	5,117
State Revenue Net of MEGA Cost*	\$71	\$171	\$291	\$476	\$942	\$1,009	\$1,071	\$1,114	\$1,161	\$1,184	\$1,233	\$8,723

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.