

EPC - Columbia, Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	822
Direct	250
Spin-off (includes Indirect Jobs)	572
NET POSITIVE STATE REVENUE IMPACT	\$12,572,000
Revenue foregone	\$1,372,000
Revenue gain	\$13,944,000
Personal income generated over life of MEGA agreement	\$181,113,000
Statewide employment multiplier (average, 2013–15)	3.24
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$446

**EPC - Columbia, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment									
Manufacturing	11	365	440	507	576	797	811	822	
Non-Manufacturing	1	157	181	205	229	317	314	314	
Retail Trade	10	208	259	302	347	480	497	508	
Services	2	41	49	57	65	90	92	92	
Other	5	106	126	144	163	227	231	234	
	3	61	84	101	119	163	174	182	
In Current Dollars (Thousands):									
Personal Income	\$580	\$13,850	\$18,520	\$23,070	\$27,650	\$38,760	\$42,720	\$45,780	\$210,930
Gross State Revenue	45	1,066	1,426	1,776	2,129	2,985	3,289	3,525	16,241
Mega Cost	0	148	175	196	213	280	284	289	1,584
State Revenue Net of MEGA Cost*	\$45	\$918	\$1,251	\$1,580	\$1,916	\$2,705	\$3,005	\$3,236	\$14,657
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$566	\$13,139	\$17,079	\$20,696	\$24,150	\$32,984	\$35,448	\$37,051	\$181,113
Gross State Revenue	44	1,011	1,315	1,593	1,859	2,540	2,729	2,853	13,944
Mega Cost	0	141	161	175	186	239	236	234	1,372
State Revenue Net of MEGA Cost*	\$44	\$870	\$1,154	\$1,418	\$1,673	\$2,301	\$2,493	\$2,619	\$12,572

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.