

**The Dow Chemical Company**  
**Summary Estimates**  
(All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2024)</b>	6,100
Direct	1,700
Spin-off (includes Indirect Jobs)	4,400
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$370,456,013
Revenue foregone	\$61,387,987
Revenue gain	\$431,844,000
Personal income generated over life of MEGA agreement	\$5,608,350,000
Statewide employment multiplier (average, 2015–24)	3.43
Average Weekly Wage of Direct Jobs	\$763
(as reported by the company at time of application)	

**The Dow Chemical Company**  
**Fiscal Effects on Michigan - Net Benefits with the Incentive Package**  
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	4,963	313	4,650
2011	5,567	687	4,880
2012	12,051	1,549	10,502
2013	15,577	2,073	13,504
2014	28,559	4,232	24,327
2015	28,197	4,302	23,895
2016	30,122	4,435	25,687
2017	31,932	4,626	27,306
2018	33,657	4,829	28,828
2019	35,405	5,051	30,354
2020	37,191	5,290	31,901
2021	39,070	5,549	33,521
2022	41,026	5,835	35,191
2023	43,159	6,141	37,018
2024	45,368	6,475	38,893
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	431,844	61,388	370,456

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**The Dow Chemical Company**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
<b>Total Employment</b>																
Manufacturing	1,335	1,377	2,956	3,623	6,178	5,601	5,654	5,698	5,740	5,789	5,841	5,898	5,958	6,030	6,100	
Non-Manufacturing	223	429	928	1,247	1,961	1,925	1,917	1,911	1,908	1,907	1,908	1,910	1,914	1,918	1,923	
Retail Trade	1,112	948	2,028	2,376	4,217	3,676	3,737	3,787	3,832	3,882	3,933	3,988	4,044	4,112	4,177	
Services	144	139	267	315	548	471	474	476	478	480	483	486	489	494	499	
Other	429	521	1,036	1,303	2,161	1,988	2,011	2,035	2,061	2,083	2,127	2,166	2,205	2,251	2,295	
	539	288	725	758	1,508	1,217	1,252	1,276	1,293	1,309	1,323	1,336	1,350	1,367	1,383	
<b>In Current Dollars (Thousands):</b>																
Personal Income	\$64,450	\$72,300	\$156,500	\$202,300	\$370,900	\$366,200	\$391,200	\$414,700	\$437,100	\$459,800	\$483,000	\$507,400	\$532,800	\$560,500	\$589,200	\$5,608,350
Gross State Revenue	4,963	5,567	12,051	15,577	28,559	28,197	30,122	31,932	33,657	35,405	37,191	39,070	41,026	43,159	45,368	431,844
Mega Cost	313	687	1,549	2,073	4,232	4,302	4,435	4,626	4,829	5,051	5,290	5,549	5,835	6,141	6,475	61,388
State Revenue Net of MEGA Cost*	\$4,650	\$4,880	\$10,502	\$13,504	\$24,327	\$23,895	\$25,687	\$27,306	\$28,828	\$30,354	\$31,901	\$33,521	\$35,191	\$37,018	\$38,893	\$370,456

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.