

Detroit Diesel Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total
Total Employment	5,673	5,757	5,791	5,984	6,186	6,888	7,014	7,136	7,260	7,388	7,518	7,651	
Manufacturing	2,174	2,083	2,090	2,126	2,161	2,396	2,395	2,398	2,403	2,411	2,420	2,430	
Non-Manufacturing	3,499	3,674	3,701	3,858	4,025	4,492	4,619	4,738	4,857	4,977	5,098	5,221	
Retail Trade	636	661	662	684	708	782	790	797	805	813	821	829	
Services	1,745	1,793	1,796	1,852	1,923	2,166	2,229	2,295	2,364	2,438	2,513	2,592	
Other	1,118	1,220	1,243	1,322	1,394	1,544	1,600	1,646	1,688	1,726	1,764	1,800	
In Current Dollars (Thousands):													
Personal Income	\$257,100	\$290,800	\$314,100	\$341,800	\$368,800	\$425,100	\$455,100	\$484,700	\$514,300	\$545,000	\$576,800	\$610,400	\$5,184,000
Gross State Revenue	19,797	22,392	24,186	26,319	28,398	32,733	35,043	37,322	39,601	41,965	44,414	47,001	399,171
Mega Cost	0	4,099	4,093	4,119	4,128	4,629	4,750	4,932	5,125	5,334	5,560	5,804	52,575
State Revenue Net of MEGA Cost*	\$19,797	\$18,293	\$20,093	\$22,200	\$24,270	\$28,104	\$30,293	\$32,390	\$34,476	\$36,631	\$38,854	\$41,197	\$346,596

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Detroit Diesel Corporation
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2021)	7,651
Direct	1,900
Spin-off (includes Indirect Jobs)	5,751
NET POSITIVE STATE REVENUE IMPACT	\$346,596,414
Revenue foregone	\$52,574,586
Revenue gain	\$399,171,000
Personal income generated over life of MEGA agreement	\$5,184,000,000
Statewide employment multiplier (average, 2015–21)	3.82
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$950