

**Credit Acceptance Corporation  
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	7	386	519	681	882	1,105	1,107	1,108	1,108	
Manufacturing	0	4	4	4	3	3	1	(1)	(3)	
Non-Manufacturing	7	382	515	677	879	1,102	1,106	1,109	1,111	
Retail Trade	1	27	36	46	59	73	71	71	70	
Services	1	108	148	193	250	314	314	311	312	
Other	5	247	331	438	570	715	724	727	729	
In Current Dollars (Thousands):										
Personal Income	\$336	\$15,530	\$22,830	\$31,740	\$43,610	\$57,370	\$60,970	\$64,820	\$68,420	\$365,626
Gross State Revenue	26	1,196	1,758	2,444	3,358	4,417	4,695	4,991	5,268	28,153
Mega Cost	0	0	379	510	697	910	910	949	992	5,346
State Revenue Net of MEGA Cost*	\$26	\$1,196	\$1,379	\$1,934	\$2,661	\$3,507	\$3,785	\$4,042	\$4,276	\$22,807
Adjusted for Inflation (Thousands of 2007 Dollars):										
Personal Income	\$336	\$15,165	\$21,658	\$29,270	\$39,122	\$50,107	\$51,884	\$53,785	\$55,373	\$316,700
Gross State Revenue	26	1,168	1,668	2,254	3,012	3,858	3,995	4,141	4,263	24,385
Mega Cost	0	0	359	470	625	794	774	788	803	4,613
State Revenue Net of MEGA Cost*	\$26	\$1,168	\$1,309	\$1,784	\$2,387	\$3,064	\$3,221	\$3,353	\$3,460	\$19,772

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.