## **Creative Foam Corporation** Summary Estimates (All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2014)	144
Direct	63
Spin-off (includes Indirect Jobs)	81
NET POSITIVE STATE REVENUE IMPACT	\$1,406,614
Revenue foregone	\$362,386
Revenue gain	\$1,769,000
Personal income generated over life of MEGA agreement	\$22,980,000
Statewide employment multiplier (average, 2013–14)	2.19
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$500

## Creative Foam Corporation Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Thousands of Current Dollars

	Gross State		Net State
Year	Revenue	MEGA Costs	Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	40	8	32
2011	263	67	196
2012	395	87	308
2013	493	97	396
2014	578	103	475
2015	0	0	0
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	1,769	362	1,407

1,407 Hide - Check Tie Out

In Current Dollars (Thousands): Total Employment Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package Renaissance Zone Credit or the property tax abatement. \* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Personal Income State Revenue Net of MEGA Cost\* Mega Cost Gross State Revenue Manufacturing Non-Manufacturing Services Retail Trade Economic/Fiscal Indicator 2010 40 8 \$32 \$3,418 263 67 2011 \$196 21 5 45 45 40 40 \$5,127 395 87 2012 \$308 113 58 55 7 28 20 \$6,409 493 97 2013 \$396 131 66 66 33 24 \$7,507 578 103 \$475 2014 144 69 75 10 37

\$22,980 1,769 362 \$1,407

**Creative Foam Corporation** 

Total