

Covenant Eyes, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	377
Direct	139
Spin-off (includes Indirect Jobs)	238
NET POSITIVE STATE REVENUE IMPACT	\$4,148,797
Revenue foregone	\$635,203
Revenue gain	\$4,784,000
Personal income generated over life of MEGA agreement	\$62,137,000
Statewide employment multiplier (average, 2014–15)	2.47
Average Weekly Wage of Direct Jobs	\$779
(as reported by the company at time of application)	

Covenant Eyes, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	296	50	246
2012	599	94	505
2013	940	131	809
2014	1,285	164	1,121
2015	1,664	197	1,467
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	4,784	635	4,149

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Covenant Eyes, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	84	158	235	308	377	
Manufacturing	2	4	5	6	7	
Non-Manufacturing	82	154	230	302	370	
Retail Trade	5	10	15	19	23	
Services	32	59	89	118	146	
Other	45	85	126	165	201	
In Current Dollars (Thousands):						
Personal Income	\$3,845	\$7,782	\$12,210	\$16,690	\$21,610	\$62,137
Gross State Revenue	296	599	940	1,285	1,664	4,784
Mega Cost	50	94	131	164	197	635
State Revenue Net of MEGA Cost*	\$246	\$505	\$809	\$1,121	\$1,467	\$4,149

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

SoundTech, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2014)	119
Direct	51
Spin-off (includes Indirect Jobs)	68
NET POSITIVE STATE REVENUE IMPACT	\$2,675,077
Revenue foregone	\$513,923
Revenue gain	\$3,189,000
Personal income generated over life of MEGA agreement	\$41,412,000
Statewide employment multiplier (average, 2013–14)	2.35
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$758