

Continental Dairy Products, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2019)	156
Direct	70
Spin-off (includes Indirect Jobs)	86
NET POSITIVE STATE REVENUE IMPACT	\$8,656,741
Revenue foregone	\$1,526,259
Revenue gain	\$10,183,000
Personal income generated over life of MEGA agreement	\$132,239,000
Statewide employment multiplier (average, 2013–19)	2.17
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$863

Continental Dairy Products, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Total Employment	500	294	148	200	155	148	148	150	151	154	156	
Manufacturing	20	72	65	77	74	74	74	74	74	74	74	
Non-Manufacturing	480	222	83	123	81	74	74	76	77	80	82	
Retail Trade	63	33	14	20	13	12	11	11	11	11	11	
Services	142	85	44	60	44	42	42	43	43	43	45	
Other	275	104	25	43	24	20	21	22	23	26	26	
In Current Dollars (Thousands):												
Personal Income	\$23,530	\$15,660	\$9,216	\$11,840	\$9,674	\$9,583	\$9,766	\$10,070	\$10,380	\$11,050	\$11,470	\$132,239
Gross State Revenue	1,812	1,206	710	912	745	738	752	775	799	851	883	10,183
Mega Cost	0	133	136	154	150	147	149	154	161	168	175	1,526
State Revenue Net of MEGA Cost*	\$1,812	\$1,073	\$574	\$758	\$595	\$591	\$603	\$621	\$638	\$683	\$708	\$8,657

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.