

Quicken Loans Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2021)	4,967
Direct	2,200
Spin-off (includes Indirect Jobs)	2,767
NET POSITIVE STATE REVENUE IMPACT	\$261,333,524
Revenue foregone	\$29,149,476
Revenue gain	\$290,483,000
Personal income generated over life of MEGA agreement	\$3,772,500,000
Statewide employment multiplier (average, 2015–21)	2.23
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$916

**Quicken Loans Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total
Total Employment	4,747	4,823	4,858	5,340	6,296	4,928	4,875	4,853	4,858	4,884	4,919	4,967	
Manufacturing	38	27	15	12	22	(9)	(16)	(21)	(23)	(24)	(23)	(22)	
Non-Manufacturing	4,709	4,796	4,843	5,328	6,274	4,937	4,891	4,874	4,881	4,908	4,942	4,989	
Retail Trade	313	317	318	368	479	320	308	300	296	293	292	293	
Services	1,363	1,366	1,366	1,461	1,679	1,395	1,388	1,390	1,402	1,423	1,448	1,481	
Other	3,033	3,113	3,159	3,499	4,116	3,222	3,195	3,184	3,183	3,192	3,202	3,215	
In Current Dollars (Thousands):													
Personal Income	\$202,500	\$229,600	\$251,200	\$293,900	\$365,300	\$309,800	\$319,100	\$330,200	\$343,400	\$358,500	\$375,100	\$393,900	\$3,772,500
Gross State Revenue	15,593	17,679	19,342	22,630	28,128	23,855	24,571	25,425	26,442	27,605	28,883	30,330	290,483
Mega Cost	2,136	2,192	2,209	2,225	2,241	2,281	2,355	2,459	2,571	2,692	2,823	2,965	29,149
State Revenue Net of MEGA Cost*	\$13,457	\$15,487	\$17,133	\$20,405	\$25,887	\$21,574	\$22,216	\$22,966	\$23,871	\$24,913	\$26,060	\$27,365	\$261,334

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Quicken Loans Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2021)	4,019
Direct	1,800
Spin-off (includes Indirect Jobs)	2,219
NET POSITIVE STATE REVENUE IMPACT	\$161,022,112
Revenue foregone	\$18,119,888
Revenue gain	\$179,142,000
Personal income generated over life of MEGA agreement	\$2,326,500,000
Statewide employment multiplier (average, 2014–21)	2.20
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$853

Quicken Loans Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total
Total Employment	533	1,076	1,623	2,174	3,898	3,938	3,961	3,967	3,973	3,984	3,997	4,019	
Manufacturing	4	7	8	8	15	8	0	(6)	(12)	(15)	(16)	(19)	
Non-Manufacturing	529	1,069	1,615	2,166	3,883	3,930	3,961	3,973	3,985	3,999	4,015	4,038	
Retail Trade	34	69	103	137	243	244	243	241	238	235	232	232	
Services	152	305	460	616	1,115	1,119	1,123	1,125	1,129	1,139	1,151	1,168	
Other	343	695	1,052	1,413	2,525	2,567	2,595	2,607	2,618	2,625	2,632	2,638	
In Current Dollars (Thousands):													
Personal Income	\$22,220	\$48,340	\$77,640	\$110,300	\$201,500	\$221,700	\$238,700	\$253,500	\$267,400	\$281,000	\$294,800	\$309,400	\$2,326,500
Gross State Revenue	1,711	3,722	5,978	8,493	15,516	17,071	18,380	19,520	20,590	21,637	22,700	23,824	179,142
Mega Cost	229	470	711	956	1,732	1,763	1,820	1,901	1,986	2,080	2,181	2,290	18,120
State Revenue Net of MEGA Cost*	\$1,482	\$3,252	\$5,267	\$7,537	\$13,784	\$15,308	\$16,560	\$17,619	\$18,604	\$19,557	\$20,519	\$21,534	\$161,022

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