

Consolidated Biscuit Company
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	1,058
Direct	500
Spin-off (includes Indirect Jobs)	558
NET POSITIVE STATE REVENUE IMPACT	\$23,252,000
Revenue foregone	\$5,417,000
Revenue gain	\$28,669,000
Personal income generated over life of MEGA agreement	\$372,338,000
Statewide employment multiplier (average, 2013–18)	2.10
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$484

Consolidated Biscuit Company
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment											
Manufacturing	321	526	785	942	1,044	1,049	1,051	1,054	1,055	1,058	
Non-Manufacturing	163	269	401	478	528	525	523	522	522	522	
Retail Trade	158	257	384	464	516	524	528	532	533	536	
Services	22	35	52	62	68	68	67	66	65	65	
Other	83	133	196	232	254	254	252	253	253	255	
	53	89	136	170	194	202	209	213	215	216	
In Current Dollars (Thousands):											
Personal Income	\$11,320	\$20,510	\$32,500	\$41,750	\$49,440	\$53,410	\$56,700	\$59,810	\$62,560	\$65,860	\$453,860
Gross State Revenue	872	1,579	2,503	3,215	3,807	4,113	4,366	4,605	4,817	5,071	34,948
Mega Cost	207	368	561	673	750	758	769	791	823	857	6,556
State Revenue Net of MEGA Cost*	\$665	\$1,211	\$1,942	\$2,542	\$3,057	\$3,355	\$3,597	\$3,814	\$3,994	\$4,214	\$28,392
Adjusted for Inflation (Thousands of 2007 Dollars):											
Personal Income	\$10,739	\$18,914	\$29,156	\$36,464	\$42,072	\$44,318	\$45,888	\$47,201	\$48,149	\$49,437	\$372,338
Gross State Revenue	827	1,456	2,245	2,808	3,240	3,413	3,533	3,634	3,707	3,806	28,669
Mega Cost	196	339	504	588	638	629	622	624	633	644	5,417
State Revenue Net of MEGA Cost*	\$631	\$1,117	\$1,741	\$2,220	\$2,602	\$2,784	\$2,911	\$3,010	\$3,074	\$3,162	\$23,252

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.