

## **Cobra Motorcycle Manufacturing, Inc.**

### **Summary Estimates**

(All monetary estimates in 2005 dollars)

<b>TOTAL JOBS CREATED (as of 2013)</b>	<b>132</b>
Direct	70
Spin-off (includes Indirect Jobs)	62
<b>NET POSITIVE STATE REVENUE IMPACT</b>	<b>\$2,071,000</b>
Revenue foregone	\$386,000
Revenue gain	\$2,457,000
Personal income generated over life of MEGA agreement	\$31,922,000
Statewide employment multiplier (average, 2009–13)	1.74
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$479

**Cobra Motorcycle Manufacturing, Inc.  
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2006	2007	2008	2009	2010	2011	2012	2013	Total
<b>Total Employment</b>									
Manufacturing	2	69	82	98	115	132	131	132	
Non-Manufacturing	0	39	46	55	65	76	75	75	
Retail Trade	2	30	36	43	50	56	56	57	
Services	0	5	6	6	7	8	8	8	
Other	1	16	19	22	26	29	29	29	
Other	1	9	11	15	17	19	19	20	
<b>In Current Dollars (Thousands):</b>									
Personal Income	\$122	\$2,655	\$3,448	\$4,364	\$5,188	\$6,287	\$6,714	\$7,111	\$35,889
Gross State Revenue	9	204	265	336	399	484	517	548	2,762
Mega Cost	0	40	47	56	62	73	76	79	433
State Revenue Net of MEGA Cost*	\$9	\$164	\$218	\$280	\$337	\$411	\$441	\$469	\$2,329
<b>Adjusted for Inflation (Thousands of 2005 Dollars):</b>									
Personal Income	\$119	\$2,539	\$3,230	\$4,005	\$4,665	\$5,541	\$5,800	\$6,023	\$31,922
Gross State Revenue	9	195	248	308	359	427	447	464	2,457
Mega Cost	0	38	44	52	56	64	65	67	386
State Revenue Net of MEGA Cost*	\$9	\$157	\$204	\$256	\$303	\$363	\$382	\$397	\$2,071

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.