

**Cobalt Holdings LLC**  
**Summary Estimates**

(All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2015)</b>	187
Direct	100
Spin-off (includes Indirect Jobs)	87
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$2,083,315
Revenue foregone	\$353,685
Revenue gain	\$2,437,000
Personal income generated over life of MEGA agreement	\$31,647,000
Statewide employment multiplier (average, 2014–15)	1.77
Average Weekly Wage of Direct Jobs	\$580
(as reported by the company at time of application)	

**Cobalt Holdings LLC**  
**Fiscal Effects on Michigan - Net Benefits with the Incentive Package**  
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	42	0	42
2011	280	53	227
2012	385	62	323
2013	475	71	404
2014	578	79	499
2015	677	88	589
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	2,437	354	2,083

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**Cobalt Holdings LLC**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	Total
Total Employment	10	106	125	145	167	187	
Manufacturing	0	1	1	1	1	0	
Non-Manufacturing	10	105	124	144	166	187	
Retail Trade	1	7	8	9	10	11	
Services	4	86	100	116	133	150	
Other	5	12	16	19	23	26	
In Current Dollars (Thousands):							
Personal Income	\$549	\$3,632	\$5,005	\$6,165	\$7,507	\$8,789	\$31,647
Gross State Revenue	42	280	385	475	578	677	2,437
Mega Cost	0	53	62	71	79	88	354
State Revenue Net of MEGA Cost*	\$42	\$227	\$323	\$404	\$499	\$589	\$2,083

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.